

**TOWN OF NEW GLARUS
YEAR 2006 TOWN BUDGET SUMMARY**

Notice is hereby given that on November 7 at 7:30 p.m. at the Swiss Miss Center, Town of New Glarus Town Hall, a Public Hearing will be held on the proposed 2006 Town Budget. The proposed detail budget is available for inspection at the New Glarus Public Library. The following is a summary of the proposed 2006 Town of New Glarus Budget.

	2004 Actual	2005 Budget	Actual Thru September	Estimated 2005 Actual	2006 Budget	% Change
Revenues:						
Property taxes	\$ 370,689	\$430,567	\$430,567	\$430,567	\$ 514,770	19.56%
Taxes	6,024	-	2,595	-	-	0.00%
Intergovernmental	99,653	99,231	65,234	133,417	98,758	-0.48%
Licenses & Permits	31,218	37,320	19,854	37,320	40,790	9.30%
Public charges for services	3,544	200	15	200	200	0.00%
Interest	3,142	2,100	3,053	4,000	4,000	90.48%
Miscellaneous revenues	769	400	10	-	400	0.00%
Loan Proceeds	-	150,000	-	150,000	-	0.00%
Total revenues	515,039	719,818	521,328	755,504	658,918	-8.46%
Expenses:						
Current:						
General government	91,001	129,310	74,371	131,769	154,400	19.40%
Public safety	65,956	65,544	66,156	71,112	84,257	28.55%
Public works	176,865	230,957	104,975	230,957	246,492	6.73%
Capital outlay	116,538	151,000	2,116	151,451	-	-100.00%
Debt Service:	145,496	143,007	143,007	143,007	173,769	21.51%
Total expenditures	595,856	719,818	390,625	728,296	658,918	-8.46%
Net surplus (deficit)	(80,817)	0	130,703	27,208	-	
Fund Balance - beginning of year	251,745	170,928	170,928	170,928	198,136	
Fund Balance - end of year	<u>\$ 170,928</u>	<u>\$ 170,928</u>	<u>\$ 301,631</u>	<u>\$ 198,136</u>	<u>\$ 198,136</u>	

	2004/5	2005/6	Increase	% increase
Total tax levy	\$ 430,567	\$ 514,770	\$ 84,203	19.6%
Assessed value	\$ 87,274,700	\$ 95,277,600	\$ 8,002,900	9.2%
Tax rate (per \$1,000)	\$ 4.93	\$ 5.40	\$ 0.47	9.5%
Equalized value	\$ 99,532,500	\$ 112,781,200	\$ 13,248,700	13.3%
Equalized tax rate	\$ 4.33	\$ 4.56	\$ 0.24	5.5%
Long-term debt outstanding 12/31	\$ 766,238	\$ 805,655		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes.

The purpose is as follows:

- To approve the 2006 Town Highway Expenditures pursuant to Sec. 81.01(3) of the Wisconsin Statutes

Total Highway Budget =	\$ 246,492	Total Hwy Construction =	\$ 90,000
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- To adopt the 2005 Tax Levy to be paid in year 2006 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes

2005/6 Town Tax Levy Proposed =	\$ 514,770
2004/5 Town Tax Levy	\$ 430,567

Dated October 17, 2005

Pattie Salter, Clerk

Posted: New Glarus Post, New Glarus Public Library

file: 2006budget/2006 Proposed Budget.xls